

# SOLOMON ISLANDS

## 2020 ANNUAL RESEARCH: KEY HIGHLIGHTS <sup>1</sup>

### GLOBAL DATA 2019



While the global economy grew by 2.5%,  
**Travel & Tourism grew significantly more at 3.5%**



**1 in 4 net new jobs** were created by Travel & Tourism over the last five years



**Global GDP impact by sector (2018 data).** Share of total economy GDP



### SOLOMON ISLANDS 2019 KEY DATA



CONTRIBUTION OF TRAVEL & TOURISM TO GDP

**10.5% OF TOTAL ECONOMY**

Total T&T GDP = SBD1,082.8MN (USD132.8MN)

**+0.4%**

2019 Travel & Tourism GDP growth vs **+2.3%** real economy GDP growth



CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

**30.5 JOBS (000's)**

(10.8% of total employment)

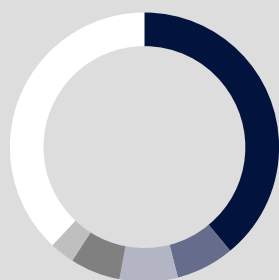


INTERNATIONAL VISITOR IMPACT

**SBD745.5<sub>MN</sub>**

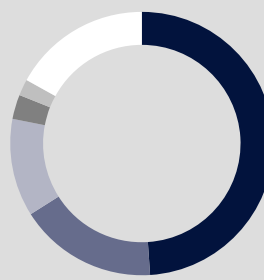
in visitor spend (**12.6%** of total exports) (USD91.4MN)

### INBOUND ARRIVALS



- 1. AUSTRALIA **39%**
- 2. NEW ZEALAND **7%**
- 3. FIJI **7%**
- 4. UNITED STATES **6%**
- 5. VANUATU **3%**
- **REST OF WORLD 38%**

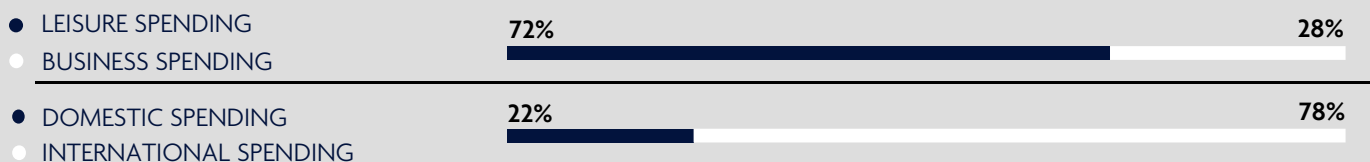
### OUTBOUND DEPARTURES



- 1. AUSTRALIA **49%**
- 2. VANUATU **17%**
- 3. NEW ZEALAND **12%**
- 4. CHINA **3%**
- 5. UNITED STATES **2%**
- **REST OF WORLD 17%**

Note: Data are average shares over the 2016-2018 period  
Source: Oxford Economics, national sources and UNWTO

### SECTOR CHARACTERISTICS (2019)



<sup>1</sup>All values are in constant 2019 prices & exchange rates  
As reported in March 2020