

# THE IMPORTANCE OF TRAVEL & TOURISM IN 2019\*

## TRAVEL & TOURISM IN 2019

**10.3%**

Travel & Tourism total contribution to global GDP

**330mn**

Jobs supported by Travel & Tourism worldwide

**1/10**

Jobs supported by Travel & Tourism worldwide

**3.5%**

Travel & Tourism GDP growth (Vs. 2.5% global GDP growth)

**1/4**

New jobs were created by T&T over the last five years

## TRAVEL & TOURISM GROWTH TO 2030

**11.3%**

Travel & Tourism total contribution to global GDP

**425mn**

Jobs supported by Travel & Tourism worldwide









**1/9**

Jobs supported by Travel & Tourism worldwide

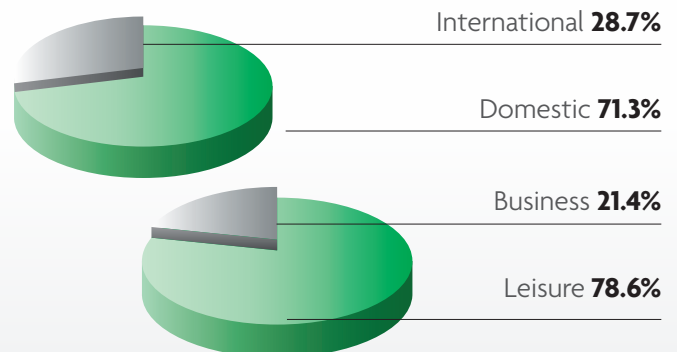
**1/4**

New jobs created by Travel & Tourism

## T&T COMPARED WITH OTHER SECTORS

SECTOR	GDP GROWTH, 2019
 Information & Communication	4.8%
 Financial services	3.7%
 <b>Travel &amp; Tourism</b>	<b>3.5%</b>
 Healthcare	3.0%
 Retail & Wholesale	2.4%
 Agriculture	2.3%
 Construction	2.1%
 Manufacturing	1.7%

## SECTOR CHARACTERISTICS

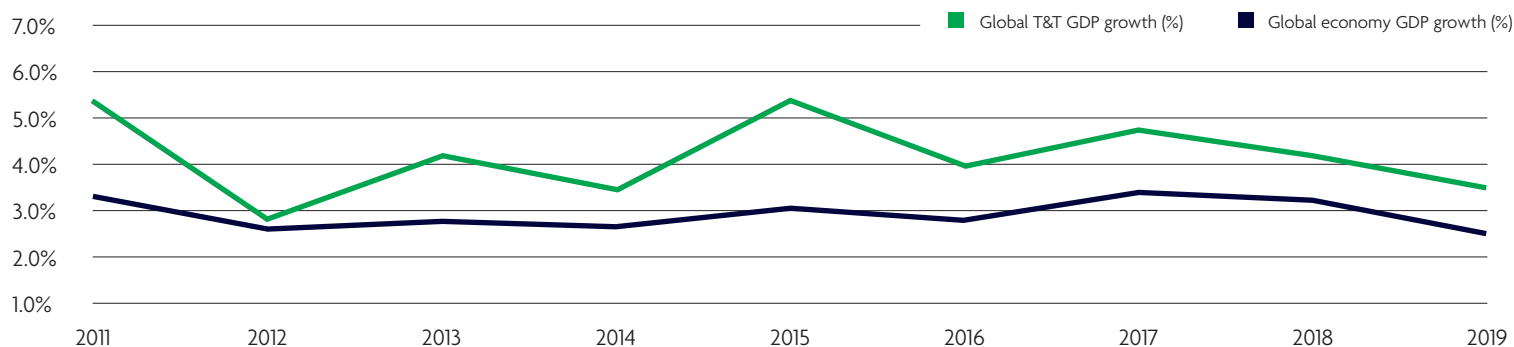


## REGIONAL DATA

	2019 T&T CONTRIBUTION TO GDP (US\$ BN)	2019 T&T % OF GDP	2019 T&T GDP GROWTH (%)**	JOBS IN T&T 2019 (MN)	2019 T&T % OF COUNTRY EMPLOYMENT
<b>Africa</b>					
Sub-Saharan Africa	107	6.5	2.1	19.7	6.4
North Africa	61	8.5	2.4	4.9	9.3
<b>Americas</b>					
North America	2,143	8.8	2.3	25.7	11.1
Latin America	299	8.1	1.6	16.9	7.9
Caribbean	59	13.9	3.4	2.8	15.2
<b>Asia Pacific</b>					
North East Asia	2,146	9.8	6.4	88.3	10.0
South East Asia	380	12.1	4.6	42.3	13.3
South Asia	234	6.6	4.5	47.7	7.4
Oceania	197	11.7	1.2	2.5	12.6
Central Asia	13	5.2	7.3	1.4	5.3
<b>Europe</b>					
Europe, Total	2,018	9.1	2.4	37.1	9.7
European Union	1,471	9.5	2.3	22.6	11.2
<b>Middle East</b>					
Middle East	245	8.6	5.3	6.7	8.8

\*\*Growth highlighted in green when it is above global T&T GDP growth of 3.5%

## GLOBAL T&T GDP GROWTH VS. ECONOMY GDP GROWTH



\*This data includes the direct, indirect, and induced impact of Travel & Tourism  
All data as of March 2020, unless otherwise stated. Figures are in real 2019 prices and exchange rates